

MEENAKSHI ENTERPRISES LIMITED

CIN No. : L51102TN1982PLC009711

Sindur Pantheon Plaza, 4th Floor,
346, Pantheon Road, Egmore, Chennai - 600 008.
Phone : 044 - 4355 5227, Fax : 044 - 4213 4333
E-mail : meenakshienterpriseslimited@gmail.com
Website : www.meenakshienterprisesltd.com

30th May, 2016

The Deputy Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

Scrip Code: 538834(BSE)

Dear Sir,

Sub: Audited Financial Results for the quarter and year ended 31st March, 2016

This is to inform you that a meeting of the Board of Directors of our Company was held today, 30th May, 2016 at the registered office of the Company which approved and took on record the Audited Financial Results for the quarter and year ended 31st March, 2016. In order to comply with the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing with this letter, Audited Financial Results for the quarter and year ended 31st March, 2016 along with Auditor's Report as issued by the Statutory Auditor. Further also find enclosed a declaration to the effect that Auditor's Report on Annual Audited Financials Results of the Company is with unmodified opinion.

Kindly take the same on your record & oblige.

This is for the information of Members.

Thanking You,

Yours Faithfully,

FOR MEENAKSHI ENTERPRISES LIMITED



STANLEY GILBERT FELIX MELKHASINGH
(DIN:01676020)
MANAGING DIRECTOR

MEENAKSHI ENTERPRISES LIMITED

CIN: L51102TN1982PLC009711

Regd. Office: Sindur Pantheon Plaza, 4th Floor, 346, Pantheon Road, Egmore, Chennai- 600 008

Ph. No. : 044-43555227, Fax: 044-42134333

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2016

Rs. In Lakhs

S. No.	Particulars	Quarter Ended			Year ended	Year ended
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
(a)	Net Sales / Income from Operations	142.26	29.50	182.65	206.38	449.94
(b)	Other Operating Income	0.58	-	-	0.58	0.35
	Total Income from Operations (Net)	142.84	29.50	182.65	206.96	450.29
2	Expenses					
(a)	Cost of Material Consumed	-	-	-	-	-
(b)	Purchase of Stock-in-Trade	79.95	1.59	157.98	99.61	361.95
(c)	Changes in inventories of Finished goods/work in progress & Stock in Trade	50.08	20.99	15.59	69.58	40.96
(d)	Employee benefits expenses	1.20	2.38	2.71	7.78	7.63
(e)	Depreciation & Amortisation Expense	1.34	0.17	1.40	1.85	2.57
(h)	Other expenses	89.00	3.05	12.33	96.17	23.02
	Total Expenses	221.56	28.18	190.01	274.98	436.13
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(78.72)	1.32	(7.36)	(68.02)	14.17
4	Other Income	-	-	-	-	0.26
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(78.72)	1.32	(7.36)	(68.02)	14.43
6	Finance Cost	0.05	-	-	0.05	0.04
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(78.77)	1.32	(7.36)	(68.07)	14.39
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 +/- 8)	(78.77)	1.32	(7.36)	(68.07)	14.39
10	Tax expense	(3.57)	0.41	1.98	(0.27)	7.35
11	Net Profit / (Loss) from ordinary activities after tax (9 +/- 10)	(75.20)	0.91	(9.34)	(67.81)	7.04
12	Extraordinary Item (net of tax expense)	-	-	-	-	-
13	Net Profit / Loss for the period (11 +/- 12)	(75.20)	0.91	(9.34)	(67.81)	7.04
14	Paid-up equity share capital (Face value Rs. 10/- per share)	1,240	1,240	1,240	1,240	1,240
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(13.62)	NA	54.18	(13.62)	54.18
16 (i)	Earning Per Share (before extra-ordinary items) of Rs. 10/- each (not annualized)					
a)	Basic	(0.61)	0.01	(0.08)	(0.55)	0.06
b)	Diluted	(0.61)	0.01	(0.08)	(0.55)	0.06
16 (ii)	Earning Per Share (after extra-ordinary items) of Rs. 10/- each (not annualized)					
a)	Basic	(0.61)	0.01	(0.08)	(0.55)	0.06
b)	Diluted	(0.61)	0.01	(0.08)	(0.55)	0.06

NOTES:

1. Above results were reviewed by Audit Committee and approved by the Board of Directors in their Board Meeting held on 30th May, 2016.
2. Figures for the prior periods/years have been regrouped and/or classified wherever considered necessary.
3. The Statutory Auditors of the Company has carried out the audit of the above financials.
4. Segmental Report for the quarter as per AS-17 if ICAI is not applicable.
5. Tax Expenses includes Current Tax (Net of MAT Credit) and Deferred Tax.
6. The figures for the current quarter and the corresponding quarter of the previous year represents the balance between audited figures in respect of the full financial years and those published till the quarter ended 31st December of the respective financial year.

For Meenakshi Enterprises Limited




S G F Melkha Singh

DIN: 01676020

Managing Director

Place : Chennai

Date : 30/05/2016

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STATEMENT OF ASSETS & LIABILITIES AS ON 31ST MARCH 2016

S.No	Particulars	Rs. in Lakhs	
		As at 31.03.2016 Audited	As at 31.03.2015 Audited
A	EQUITY AND LIABILITIES		
1	Shareholder' Funds		
	(a) Share Capital	1,240.00	1,240.00
	(b) Reserve and surplus	(13.62)	54.18
	(b) Money Received against Share Warrants	-	-
	Sub-Total - Shareholders' funds	1,226.38	1,294.18
2	Share Application money pending allotment	-	-
3	Minority interest	-	-
4	Non Current Liabilities		
	(a) Long Term Borrowings	-	-
	(b) Defferred tax Liabilities (Net)	-	-
	(c) Other Long Term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	-	-
5	Current Liabilities		
	(a) Short Term Borrowings	-	-
	(b) Trade Payables	55.45	4.01
	(c) Other Current Liabilities	0.46	0.45
	(d) Short Term Provisions	3.66	1.50
	Sub-total - Current liabilities	59.57	5.96
	TOTAL - EQUITY AND LAIBILITIES	1,285.94	1,300.14
B	ASSETS		
1	Non - Current Assets		
	(a) Fixed Assets		
	Tangible Assets	2.88	4.72
	Intangible Assets	-	-
	(b) Goodwill on Consolidation	-	-
	(c) Non Current Investments	-	-
	(d) Defferred Tax assets (Net)	0.60	0.33
	(e) Long term Loans and Advances	-	797.50
	(f) Other Non-Current Assets	6.26	7.96
	Sub-total - Non-current assets	9.73	810.51
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	329.59	399.16
	(c) Trade Receivables	-	1.71
	(d) Cash and Cash Equivalents	17.07	84.90
	(e) Short term Loans and advances	927.36	-
	(f) Other Current Assets	2.20	3.86
	Sub-Total - Current Assets	1,276.21	489.63
	TOTAL ASSETS	1,285.94	1,300.14

For Meenakshi Enterprises Limited

S G F Melkha Singh

DIN: 01676020

Managing Director

Place : Chennai

Date : 30/05/2016



Auditor's Report on Standalone Quarterly Financial Results and Year to date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Meenakshi Enterprises Limited.

1. We have audited the Standalone Quarterly Financial Results of Meenakshi Enterprises Limited ("The Company"), for the quarter ended 31st March, 2016 and the Standalone Financial Results for the year ended 31st March, 2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management.

The Standalone Financial Results for the quarter ended on 31st March, 2016 have been prepared on the basis of the Standalone financial results for the nine months period ended on 31st December, 2015, the Audited annual standalone financial statements as at and for the year ended on 31st March, 2016, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The standalone quarterly financial results are the derived figures between the audited figures in respect of the year ended 31st March, 2016 and the published year to date figures up to 31st December, 2015 being the date of the end of the third quarter of the current financial year which were subject to limited review.

Our responsibility is to express an opinion on these standalone financial results based on (a) our review of the standalone financial results for the nine months period ended on 31st December, 2015 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard – 25, Interim Financial Reporting specified under Section 133 of the Companies Act, 2013 and the other accounting principles generally accepted in India (b) our audit of the standalone annual financial statements as at and for the year ended on 31st March, 2016 and (c) the relevant requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

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-2-

2. We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free from material misstatement.

An audit includes examining on a test basis, evidence supporting the amounts disclosed in standalone financial results. An audit also assessing the accounting principles used and significant estimates made by management.

We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

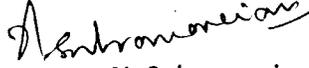
- i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 and
- ii) give a true and fair view of the net loss and other financial information for the quarter and the year ended on 31st March 2016.

4. Further, read with Paragraph 1 above, we report that the figures for the quarter ended 31st March 2016, represent the derived figures between the audited figures in respect of the financial year ended 31st March 2016 and the published year to date figures up to 31st December, 2015 being the date of end of the third quarter of the current financial year which were subjected to limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For VIVEKANANDAN ASSOCIATES
Chartered Accountants,
Firm Regn. No. 005268S

Place: Chennai
Date: 30th May, 2016




N. Subramanian
Partner
Membership No.021628

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DECLARATION

[Pursuant to Regulation 33(3)(d) of SEBI (Listing obligations & Disclosures Requirements) Regulation, 2015]

It is hereby declared and confirmed that Auditor's Report on Annual Audited Financials Results of the Company is with unmodified opinion.

This declaration is furnished pursuant to the Second proviso to clause (d) of Sub-regulation (3) of Regulation 33 of SEBI (Listing obligations & Disclosures Requirements) Regulation, 2015 as amended/inserted vide SEBI (Listing obligations & Disclosures Requirements)(Amendment) Regulation, 2016 dated 25th May 2016.

FOR MEENAKSHI ENTERPRISES LIMITED



STANLEY GILBERT FELIX MELKHASINGH
(DIN:01676020)
MANAGING DIRECTOR